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If you have sold or transferred all your ordinary shares in Provident Financial plc, please send this document and the form of proxy to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected for onward transmission to the purchaser or transferee.



ANNUAL GENERAL MEETING 2007

Notice of the annual general meeting is set out on pages 4 to 8 of this document. You will find accompanying this document a proxy form for use at the annual general meeting. The proxy form should be returned as soon as possible but, in any event, so as to be received by the Proxy Processing Centre, Telford Road, Bicester OX26 4LD by 12 noon on Monday 14 May 2007.

Provident Financial plc

Registered office: Colonnade, Sunbridge Road, Bradford, West Yorkshire BD1 2LQ
(Registered in England No: 668987)

26 March 2007

To shareholders, members of the Provident Financial Company Nominee Scheme and, for information only, to option-holders under the Provident Financial share option schemes

Dear shareholder

Annual general meeting

I am pleased to send you details of the annual general meeting (“the AGM”) of Provident Financial plc (“the company”) which will be held on Wednesday 16 May 2007 at the Marriott Hollins Hall Hotel in Shipley, Bradford. The meeting will start at 12 noon. The formal Notice of the AGM is on pages 4 to 8 of this document.

1. The business to be considered at the AGM

The AGM will cover the usual business, which is dealt with in resolutions 1 to 13, as follows:

- Receipt of the directors’ report and the financial statements.
- Approval of the directors’ remuneration report.
- Declaration of a final dividend.
- Election of three directors.
- Re-election of five directors retiring under the company’s Articles of Association.
- Reappointment of auditors and the directors’ authority to pay them.

Resolutions 14 to 18 deal with additional matters. Resolution 14 confers authority on the company to make certain donations. Resolution 15 confers authority to enable the company to purchase its own shares. Resolution 16 gives the directors authority to allot shares in the company in certain circumstances. Resolutions 14 to 16 are similar to the resolutions which shareholders have passed in previous years. Resolution 17 increases the aggregate amount which the company may pay in fees to its non-executive directors. Resolution 18 makes a minor amendment to the existing Articles of Association of the company to take account of the Employment Equality (Age) Regulations 2006. We have explained the effect of each proposed resolution in the text contained in the Notice of the AGM.

2. Recommendation

The directors believe that all the resolutions to be considered at the AGM are in the best interests of the company and its shareholders. The directors will be voting in favour of the proposed resolutions in respect of their beneficial shareholdings in the company amounting to 70,692 shares, which represent approximately 0.03% of the issued share capital of the company. They recommend that you vote in favour of them all.

3. What to do next

If you hold shares in the company, you are entitled to attend the AGM and vote on the resolutions proposed. It is important to us that our shareholders have the opportunity to vote even if they are unable to come to the meeting. If you are unable to come to the AGM, you can use a proxy voting form to nominate someone else to come to the meeting and vote for you (this person is called a proxy). You can, if you wish, nominate me to vote on your behalf. To appoint a proxy, you need to send back the proxy voting form enclosed with this letter to the Proxy Processing Centre of Capita Registrars by 12 noon on Monday 14 May 2007, or you can appoint a proxy electronically via the internet. In addition, members of

CREST may use the CREST electronic proxy appointment service. There is further information on what you need to do if you want to appoint a proxy in Schedule 1 on page 9 of this document. Detailed instructions for CREST members are contained in Schedule 2 on page 10 of this document. Even if you appoint a proxy you can still come to the AGM and vote instead of your proxy.

If you are a member of the Provident Financial Company Nominee Scheme, you should request Capita IRG Trustees Limited to appoint you as a proxy if you wish to attend and vote on the resolutions at the AGM. If you are unable to come to the AGM, you may instruct Capita IRG Trustees Limited to vote in accordance with your instructions. In both cases, you should send back the proxy request form enclosed with this letter (or appoint a proxy or give instructions electronically) by 12 noon on Friday 11 May 2007. There is further information on how to do this in Schedule 1 on page 9 of this document.

Yours faithfully

John van Kuffeler

Chairman

Provident Financial plc

(Registered in England No: 668987)

NOTICE OF ANNUAL GENERAL MEETING

The forty-seventh annual general meeting (“the AGM”) of Provident Financial plc (“the company”) will be held at 12 noon on Wednesday 16 May 2007 at the Marriott Hollins Hall Hotel & Country Club, Hollins Hill, Baildon, Shipley, West Yorkshire BD17 7QW for the following purposes.

Directors’ report and financial statements

Resolution 1 will be proposed as an ordinary resolution.

1. To receive the directors’ report and the audited financial statements of the company for the year ended 31 December 2006.

The directors’ report and the audited financial statements of the company for the year ended 31 December 2006 are enclosed (“the annual report”) and will be presented to shareholders at the AGM. The annual report may also be accessed on the company’s website at www.providentfinancial.com.

Directors’ remuneration report

Resolution 2 will be proposed as an ordinary resolution.

2. To approve the directors’ remuneration report for the year ended 31 December 2006.

The directors’ remuneration report is contained in the annual report. It may also be accessed on the company’s website at www.providentfinancial.com.

Dividend

Resolution 3 will be proposed as an ordinary resolution.

3. To declare a final dividend of 22.02p per share on the ordinary shares of 10 $\frac{1}{4}$ p each in respect of the year ended 31 December 2006 payable on 25 May 2007 to the holders of such ordinary shares on the register of members of the company on 10 April 2007.

Shareholders must approve the final dividend for each ordinary share. However, the final dividend cannot be more than the amount which the directors recommend (which is 22.02p for each ordinary share). Under the Articles of Association of the company the directors can pay interim dividends (these are dividend payments made during the year). The final dividend proposed in this resolution is in addition to the interim dividend of 14.48p for each ordinary share which was paid on 20 October 2006.

Election of directors

Resolutions 4, 5 and 6 will be proposed as ordinary resolutions.

4. To elect Tony Hales.
5. To elect Robert Hough.
6. To elect Christopher Rodrigues.

Tony Hales was appointed to the board on 14 October 2006. Robert Hough was appointed to the board on 1 February 2007. Christopher Rodrigues was appointed to the board on 26 January 2007. Under the Articles of Association they will hold office only until the AGM when they will be eligible for election.

Tony Hales, Robert Hough and Christopher Rodrigues have all confirmed that they will stand for election. There is further information about each of these directors in Schedule 3 on pages 11 to 12 of this document.

Re-election of directors who are retiring under the Articles of Association

Resolutions 7, 8, 9, 10 and 11 will be proposed as ordinary resolutions.

7. To re-elect Peter Crook.

8. To re-elect Charles Gregson.
9. To re-elect John Harnett.
10. To re-elect John Maxwell.
11. To re-elect John van Kuffeler.

The Articles of Association of the company state that a third of the directors must retire at the AGM. (This does not include directors appointed by the board since the last AGM). Furthermore, each director must offer himself for re-election every three years and annually once he has served for nine years. All these directors have confirmed that they will stand for re-election. There is information about all of these directors and the board committees on which they sit in Schedule 3 on pages 11 to 12 of this document.

In accordance with the Combined Code it is confirmed that formal performance evaluation has been carried out and that each of these directors continues to be an effective member of the board and to demonstrate commitment to the role.

Charles Gregson, the non-executive joint Deputy Chairman, was first elected to the board as a non-executive director on 19 April 1995 and thus on 19 April 2007 twelve years will have elapsed since his first election. Notwithstanding this, the board has determined him to be independent in character and judgement. In coming to this decision the board considered all the relevant circumstances but ultimately concluded that a term of office of twelve years had not changed Charles Gregson's status, given that independence is ultimately determined by state of mind. He continues to make a distinct and strong contribution to strategy discussions and his experience of international businesses is a particular asset to the group as it continues with its international expansion. In 2006 the nomination committee reviewed the structure and composition of the board. It took the view that the current non-executive directors bring an appropriate balance of skills and expertise to the board. Furthermore, although Charles Gregson has served for twelve years, one non-executive director has served for less than four years and two have served for less than one year; these more recent appointments have ensured that the board has been refreshed and remains appropriately balanced.

Reappointment and remuneration of auditors

Resolutions 12 and 13 will be proposed as ordinary resolutions.

12. THAT PricewaterhouseCoopers LLP be reappointed auditors of the company to hold office until the conclusion of the next general meeting at which accounts are laid before the company.
13. THAT the directors be authorised to determine the auditors' remuneration.

The company is obliged by law to reappoint its auditors annually. The audit committee considered the reappointment of PricewaterhouseCoopers LLP at its meeting in February 2007 and recommended this to the board.

Authority pursuant to the Political Parties, Elections and Referendums Act 2000

Resolution 14 will be proposed as an ordinary resolution.

14. THAT the company be authorised to:
 - 14.1 make donations to EU political organisations; and
 - 14.2 incur EU political expenditure;

in an aggregate amount not exceeding £50,000 during the period beginning on the date of the passing of this resolution and ending on the date of the annual general meeting of the company in 2008. For the purposes of this resolution, "donations", "EU political organisations" and "EU political expenditure" have the meanings given to them in Part XA of the Companies Act 1985 (as amended by the Political Parties, Elections and Referendums Act 2000).

This resolution renews the resolution that was passed at the 2006 annual general meeting and seeks approval from shareholders to enable the company to make donations or incur expenditure which it would otherwise be prohibited from making or incurring by the Political Parties, Elections and Referendums Act 2000 ("the Act").

Amongst other things, the Act prohibits companies from making donations or incurring expenditure in excess of an aggregate of £5,000 in relation to political organisations situated within the European Union in the twelve month period following the date of their first annual general meeting after the new legislation came into effect (and in each

succeeding twelve month period), unless such donations and expenditure have been approved in advance by the company's shareholders.

The company does not currently make donations to political parties situated within the European Union and does not intend to do so in the future. However, the Act contains wide definitions of "donations", "EU political expenditure" and "EU political parties" and, as a result, it is possible that the company may be prohibited from supporting bodies which it is in the shareholders' interests for the company to support; for example, bodies concerned with policy review or law reform, with the representation of the business community or sections of it or special interest groups. If this resolution is passed the company will be authorised to make donations and incur expenditure which might otherwise be prohibited by the legislation, up to a limit of, in aggregate, £50,000. The directors consider that the authority is necessary to provide the company with comfort that it will not, because of uncertainties as to the scope and interpretation of the legislation, unintentionally commit a technical breach of it. It will also allow the company to provide financial and other support to organisations which it is in shareholders' interests for the company to support.

Authority for the company to purchase its own shares

Resolution 15 will be proposed as a special resolution.

15. THAT the company is authorised, generally and without conditions, to make market purchases (within the meaning of section 163 of the Companies Act 1985) of its own ordinary shares of 10¹/₁₁p each ("ordinary shares"), provided that:

15.1 the company may not purchase more than 25,635,000 ordinary shares;

15.2 the minimum price which the company may pay for each ordinary share is the nominal value;

15.3 the maximum price (excluding expenses) which the company may pay for each ordinary share is 5% over the average of the middle-market price of an ordinary share, based on the London Stock Exchange Daily Official List, for the five business days immediately before the day on which the company agrees to purchase the ordinary shares;

15.4 this authority will last from the date of this annual general meeting until the end of the next annual general meeting or, if earlier, 15 May 2008; and

15.5 the company may agree, before the authority ends, to purchase ordinary shares even though the purchase is, or may be, completed after the authority ends.

This resolution renews the resolution that was passed at the 2006 annual general meeting giving the company authority to purchase its own shares in the market up to a maximum of approximately 10% of the issued ordinary share capital of the company. No shares were purchased pursuant to that authority. The resolution sets out the maximum number of shares which may be purchased, which is approximately 10% of the issued share capital of the company as at 23 March 2007, the highest and lowest prices which may be paid and the date when this authority runs out. If any shares are purchased, they will be either cancelled or held in treasury. Any such decision will be made by the directors at the time of purchase on the basis of the shareholders' best interests. If the directors decide to hold such shares as treasury shares, any subsequent issue of these treasury shares for the purposes of equity based incentive schemes will be treated as being included in the 10% dilution limit in those schemes.

The directors are committed to managing the capital of the company effectively. Any purchases would be made only if to do so would result in an increase in earnings per share of the company and would be in the best interests of shareholders generally. Earnings per share is the profit after tax of the company divided by the weighted average number of shares in issue during the year. The directors have no present intention of making purchases of the company's shares pursuant to this authority.

Power to allot shares for cash

Resolution 16 will be proposed as a special resolution.

16. THAT the directors be authorised pursuant to section 95 of the Companies Act 1985 to allot equity securities (as defined in section 94 of the Companies Act 1985) for cash pursuant to the general authority conferred by Resolution 7 as set out in the notice of meeting in relation to the 2003 annual general meeting (which gave the directors power to allot shares up to an aggregate nominal amount of £8,780,000 up until 29 April 2008) and sell relevant shares (as defined in section 94 of the Companies Act 1985) held by the company as treasury shares (as defined in section 162A of the Companies Act

1985) for cash, as if section 89(1) of the Companies Act 1985 did not apply to such allotment or sale, provided that this power shall be limited to allotments of equity securities and the sale of treasury shares:

16.1 in connection with or pursuant to an offer by way of rights, open offer or other pre-emptive offer to the holders of ordinary shares in the capital of the company in proportion (as nearly as may be) to the number of ordinary shares then held by them (subject to any exceptions which the directors believe are necessary or expedient in relation to fractional entitlements or legal and practical problems under the laws of any country or the requirements of any regulatory body or stock exchange of any country); and

16.2 otherwise than pursuant to section 16.1 above, up to an aggregate nominal amount of £1,328,606;

and shall expire on 15 May 2008, provided that the company may before that date make an offer or agreement which would or might require equity securities to be allotted or treasury shares to be sold after that date and the directors shall be entitled to allot such securities or sell treasury shares accordingly in pursuance of such offer or agreement as if the power conferred by this agreement had not expired.

Resolution 7 passed at the 2003 annual general meeting gave the directors power to allot shares up to an aggregate nominal amount of £8,780,000 up until 29 April 2008. Resolution 15 passed at the 2006 annual general meeting gave the directors authority to allot shares for cash up to an aggregate nominal amount of £1,323,955 up until 16 May 2007. No shares were issued pursuant to these authorities. It is now proposed to seek further authority to allot shares for cash.

This resolution gives the directors power to allot equity securities in exchange for cash and to sell treasury shares other than to existing holders of ordinary shares in proportion to their holdings. Equity securities are ordinary shares in the company (but do not include shares which are allotted under employees' share schemes). This power is limited to an offer of equity securities by way of a rights issue or an open offer or similar procedure under which a company offers existing shareholders the chance to acquire new shares. The number of shares they can acquire depends on the number of shares they already own. This is one way by which companies can raise extra capital. However, the rules in some countries make it difficult to include shareholders in those countries in such offers. The power given by this resolution means that the directors can make separate arrangements for those shareholders. The directors may also make separate arrangements for any fractions of shares which are left over.

In addition, this power allows the directors to issue ordinary shares for cash or sell treasury shares without first having to offer the shares to existing shareholders, up to a maximum of 12,819,890 shares. This is 5% of the issued ordinary share capital of the company on 23 March 2007.

The Association of British Insurers have issued guidelines recommending that a company should not issue shares for cash (without first offering them to existing shareholders) in any one year in excess of 5% of the issued ordinary share capital of the company as shown in its last financial statements and in excess of an aggregate of 7.5% in any rolling period of three years. It is the company's intention to comply with these guidelines.

The company does not currently hold any treasury shares.

Directors' fees

Resolution 17 will be proposed as an ordinary resolution.

THAT the amount of £300,000 specified in Article 95 of the Articles of Association be and is hereby increased to £400,000.

Article 95 enables the company to pay fees to its directors, subject to a limit of £300,000 or such higher amount as may be decided by ordinary resolution of the company. Currently, the company has five non-executive directors and the fee paid to each is £45,000 a year. The Chairman is employed under a service agreement and thus receives a salary. The fee paid to non-executive directors was reviewed and increased with effect from 1 January 2007. The company has no current intention of further increasing the fee but wishes to retain the flexibility, should market forces make it necessary, to increase the fee in future.

Amendment of Articles of Association

Resolution 18 will be proposed as a special resolution.

18. THAT Article 87 be and is hereby amended by the deletion of the following words in line 11: "if he is 70 or over at the date of the meeting or".

To take account of the Employment Equality (Age) Regulations 2006, it is proposed to delete the requirement in the Articles of Association for a director aged 70 or over to stand for re-election annually.

Registered office:
Colonnade
Sunbridge Road
Bradford
West Yorkshire
BD1 2LQ

By order of the board:
Rosamond J Marshall Smith
General Counsel
and Company Secretary
26 March 2007

Schedule 1

Important information about the annual general meeting ("the AGM")

1. General

This is the formal Notice to shareholders of the AGM and gives you information as to the date, time and place and the business to be considered at the meeting (resolutions 1 to 18). **It is an important document. If there is anything you do not understand, please talk to an appropriate professional adviser.** If you attend the AGM, please bring with you the admission card which is attached to the proxy voting form.

2. What to do if you have recently sold or transferred all your Provident Financial shares

Please send this Notice and the proxy form to the person who sold the shares for you. He/she can then send them to the new owner of the shares. To have the right to come and vote at the AGM, you must hold shares in the company and your shareholding must be entered on the register of members by 5.00 pm on Monday 14 May 2007. If you are a member of the Provident Financial Company Nominee Scheme, please read paragraph 4 below.

3. How to appoint a proxy

If you cannot come to the AGM, you can appoint another person or persons (your proxy or proxies) to come to the meeting and vote for you. A proxy does not have to be a shareholder. To appoint a proxy, you need to fill in the proxy voting form enclosed in accordance with the instructions contained in the form. If the proxy voting form is returned without an indication as to how your proxy should vote on any particular resolution, then the proxy is entitled to exercise his/her discretion as to whether and, if so, how to vote. Send the form to the Proxy Processing Centre, Telford Road, Bicester OX26 4LD so as to reach them by **12 noon on Monday 14 May 2007. Please allow sufficient time for your proxy to be delivered.** Alternatively, you can appoint a proxy electronically via the internet. To do this, you should log on to the website of Capita Registrars at www.capitaregistrars.com and follow the instructions. Even if you appoint a proxy you can still come to the AGM and vote instead of your proxy. Detailed instructions for CREST members wishing to utilise the CREST electronic proxy appointment service are contained in Schedule 2 on page 10 of this document.

4. The Provident Financial Company Nominee Scheme

The shares of members of the Provident Financial Company Nominee Scheme are held by Capita IRG Trustees Limited. Members who wish to attend the meeting, speak and vote should request Capita IRG Trustees Limited to appoint them as a proxy by completing the proxy request form which is enclosed. Members who are unable to attend the AGM may complete the proxy request form to indicate to Capita IRG Trustees Limited how they wish them to vote. Send the form to the Proxy Processing Centre, Telford Road, Bicester OX26 4LD so as to reach them by **12 noon on Friday 11 May 2007.** If you come to the AGM, please bring with you the admission card which is attached to the proxy request form.

5. CREST

If your shares are held through the CREST system, your shareholding must be on the register not later than 5.00 pm on Monday 14 May 2007 for you to have the right to attend and vote at the meeting in respect of the number of shares registered in your name at that time.

6. Documents you can look at

You can look at the Articles of Association, the directors' service contracts (or, as relevant, letters of appointment), and the register of their interests in the shares of the company during normal business hours (9.00 am to 5.00 pm on weekdays) at the company's registered office, Colonnade, Sunbridge Road, Bradford, West Yorkshire BD1 2LQ. You can also see the above documents at the AGM from 11.00 am prior to the meeting and during the meeting. Furthermore, the Articles of Association can be accessed on the company's website at www.providentfinancial.com.

Schedule 2

Instructions for electronic proxy appointment through CREST

CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so by utilising the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

In order for a proxy appointment made by means of CREST to be valid, the appropriate CREST message ("CREST proxy instruction") must be properly authenticated in accordance with CRESTCo's specifications and must contain the information required for such instructions, as described in the CREST Manual. The CREST proxy instruction must, in order to be valid, be transmitted so as to be received by the company's agent, Capita Registrars (ID RA10) by **12 noon on Monday 14 May 2007**. The time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST applications host) from which the company's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. The company may treat as invalid a CREST proxy instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that CRESTCo does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST proxy instructions. It is the responsibility of the CREST member concerned to take (or to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. Please refer to the CREST Manual for further guidance.

Please allow sufficient time for transmission of the CREST proxy instruction.

Schedule 3

Biographical details of the directors standing for election and re-election

Peter Crook

Managing Director, UK home credit, age 43

Qualified as a chartered accountant in 1988, having graduated in economics. Between 1990 and 1997 he held a number of different roles within Halifax plc. He then moved to Barclays plc, becoming UK Managing Director of Barclaycard in 2000 and Managing Director of UK Consumer Finance in 2004. He joined Provident Financial in 2005 as Managing Director of UK home credit and was appointed to the board in March 2006. He is responsible for the group's UK businesses. He is a member of the executive committee.

Charles Gregson

Joint Deputy Chairman and independent non-executive director, age 59

Qualified as a solicitor in 1972 having graduated in history and law. He joined the board of Provident Financial in 1995 as a non-executive director and was appointed Deputy Chairman in 1997. He is a director of United Business Media plc and has had responsibility for a number of its businesses (including film studio management, consumer finance, stock photography, market research and news distribution). In addition, he is non-executive Chairman of ICAP plc, which provides specialist intermediary broking services to commercial banks and investment banks. He is a member of the nomination committee and the risk advisory committee.

Tony Hales

Independent non-executive director, age 58

Graduated in chemistry. He joined the board of Provident Financial in October 2006 as a non-executive director. He is currently Chairman of British Waterways and Workspace PLC and has previously served as a non-executive director of Reliance Security Group plc, Aston Villa plc and HSBC Bank plc and as Chief Executive of Allied Domecq plc. He is Chairman of the risk advisory committee and a member of the audit committee, the nomination committee and the remuneration committee.

John Harnett

Managing Director, international, age 52

Qualified as a chartered accountant in 1981 having graduated in business studies. He joined the group in 1999 and was appointed to the board as Finance Director. He became Managing Director of the international business in May 2006. He has previously held positions as Finance Director of Allied Colloids PLC and of Holliday Chemical Holdings plc. He is a member of the executive committee.

Robert Hough

Independent non-executive director, age 61

Qualified as a solicitor in 1970 having graduated in law. He was appointed to the board of Provident Financial in February 2007 as a non-executive director. He was executive Deputy Chairman of Peel Holdings p.l.c. for 15 years until 2002. He is now non-executive Deputy Chairman of Peel Holdings (Management) Limited and Chairman of Peel Airports Limited. He is also non-executive Chairman of Cheshire Building Society and a non-executive director of Alfred McAlpine plc and Styles & Wood Group plc. He is a member of the audit committee, the nomination committee, the remuneration committee and the risk advisory committee.

John Maxwell

Independent non-executive director, age 62

Qualified as a chartered accountant in 1967. He joined the board of Provident Financial in 2000. He is a non-executive director of Royal & Sun Alliance Insurance Group plc and Homeserve plc. He is also Chairman of the Institute of Advanced Motorists, a director of the Royal Automobile Club and a trustee of the RAF Benevolent Fund. He is Chairman of the audit committee and a member of the nomination committee, the remuneration committee and the risk advisory committee.

Christopher Rodrigues

Joint Deputy Chairman and Chairman of the international business, age 57

Graduated with a degree in economics and economic history and an MBA. He joined the board of Provident Financial in January 2007 as joint Deputy Chairman and Chairman of the international business. He is a non-executive director of Ladbrokes plc and Chairman of VisitBritain. Between 2000 and 2004 he was Chief Executive of Bradford & Bingley plc and was formerly Chief Executive of Thomas Cook. He is also a former President and Chief Executive of Visa International and was a founding board member of the Financial Services Authority. He is Deputy Chairman of the executive committee and a member of the nomination committee and the risk advisory committee.

John van Kuffeler

Chairman, age 58

Graduated with a degree in economics and qualified as a chartered accountant in 1973. He joined Provident Financial in 1991 as Chief Executive and was appointed Executive Chairman in 1997. He became non-executive Chairman in 2002. From 1 January 2007, he has been acting Chief Executive; this is expected to continue only until the proposed demerger. He is currently Chairman of Huveaux PLC and was formerly group Chief Executive of Brown Shipley Holdings PLC. He is Chairman of the executive committee and the nomination committee.

